

## General information about company

Scrip code	524342	
NSE Symbol	INDOBORAX	
MSEI Symbol	NOTLISTED	
ISIN	INE803D01021	
Name of the entity	INDO BORAX & CHEMICALS LIMITED	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Company has not acquired any voting rights in unlisted company
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	There is no penalty levied on the company during this quarter
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Not Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	i00099	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Remarks for Exchange (not for Website Dissemination)

**Annexure I**

**Annexure I to be submitted by listed entity on quarterly basis**

**I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							Yes	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	SAJAL JAIN	AAEPJ2477L	00314855	Executive Director	Chairperson related to Promoter	MD	06-09-1967
2	Mr	GOVIND RAMLAL PARMAR	AJPPP6426K	03556411	Executive Director	Not Applicable		15-12-1959
3	Mr	SACHIN NAGARMAL GUPTA	AHPPG0144B	09332193	Non-Executive - Independent Director	Not Applicable		10-09-1980
4	Mr	SHAH YATIN N	AAOPS2084A	07155634	Non-Executive - Independent Director	Not Applicable		08-06-1960
5	Mr	YOGESH PRATAP PATIL	ALXPP8571H	10464221	Non-Executive - Independent Director	Not Applicable		30-07-1981
6	Mrs	MINAKSHI ANKUSH MITTAL	BKJPB9595F	07220741	Non-Executive - Independent Director	Not Applicable		15-09-1993

**I. Composition of Board of Directors****Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

### I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		26-05-2008	27-05-2023			1	0	1	0			
2	NA		30-05-2011	12-11-2024			1	0	0	0			
3	NA		12-11-2021	12-11-2021		51.18	1	1	1	1			
4	NA		13-02-2024	13-02-2024		22.17	1	1	1	1			
5	NA		13-02-2024	13-02-2024		22.17	1	1	1	0			
6	NA		01-06-2024	01-06-2024		19	1	1	1	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09332193	SACHIN NAGARMAL GUPTA	Non-Executive - Independent Director	Chairperson	12-11-2021		
2	07155634	SHAH YATIN N	Non-Executive - Independent Director	Member	01-04-2024		
3	10464221	YOGESH PRATAP PATIL	Non-Executive - Independent Director	Member	01-04-2024		
4	00314855	SAJAL JAIN	Executive Director	Member	26-05-2018		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10464221	YOGESH PRATAP PATIL	Non-Executive - Independent Director	Chairperson	01-04-2024		
2	09332193	SACHIN NAGARMAL GUPTA	Non-Executive - Independent Director	Member	12-11-2021		
3	07155634	SHAH YATIN N	Non-Executive - Independent Director	Member	01-04-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07155634	SHAH YATIN N	Non-Executive - Independent Director	Chairperson	01-04-2024		
2	09332193	SACHIN NAGARMAL GUPTA	Non-Executive - Independent Director	Member	12-11-2021		
3	07220741	MINAKSHI ANKUSH MITTAL	Non-Executive - Independent Director	Member	13-11-2024		

<b>Risk Management Committee</b>							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09332193	SACHIN NAGARMAL GUPTA	Non-Executive - Independent Director	Chairperson	12-11-2021		
2	00314855	SAJAL JAIN	Executive Director	Member	26-05-2018		
3	10464221	YOGESH PRATAP PATIL	Non-Executive - Independent Director	Member	01-04-2024		
4	07220741	MINAKSHI ANKUSH MITTAL	Non-Executive - Independent Director	Member	13-11-2024		

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

## Annexure 1

### Annexure 1

#### III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	20-09-2025				Yes	6	5	4
2		11-11-2025	51		Yes	6	6	4
3		23-12-2025	41		Yes	6	5	4

## Annexure 1

### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	12-08-2025				Yes	4	4	3	0
2	Audit Committee	11-11-2025	90			Yes	4	4	3	0
3	Stakeholders Relationship Committee	11-11-2025				Yes	3	3	3	0
4	Corporate Social Responsibility Committee	04-04-2025				Yes	4	4	3	0
5	Corporate Social Responsibility Committee	11-11-2025	220			Yes	4	4	3	0

## Annexure 1

### V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Pravin Prabhakar Chavan
2	Designation	Company Secretary and Compliance Officer

<b>Details of Cyber security incidence</b>		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

<b>Signatory Details</b>	
Name of signatory	Pravin Prabhakar Chavan
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	19-01-2026

<b>Investor Grievance Details</b>	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	3
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	2

**Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Department of Revenue	16-12-2020	The Company had received demand notice to recover differential custom duty to the tune of Rs. 10.57 Cr. along with interest and penalty for the non-payment of differential custom duty for the year 2015 till 2020. The demand notice has been quashed by Honourable Gujarat High Court, however the department has gone for appeal in Honourable Supreme Court.	The Custom Department have ordered for dropping demand notice for differential custom duty of Rs. 10.57 Cr, interest and penalty thereon. Also ordered for dropping proceedings initiated against the company.
2	Department of Revenue	30-03-2021	The Company had received order to recover differential custom duty to the tune of Rs. 1.18 Cr. along with interest for the non-payment of differential custom duty for the year 2020-21.	The department has passed order for part of the differential custom duty demand and order to refund differential duty paid.
3	Radius Estate Projects Private Limited	19-10-2021	Company had given ICD of Rs. 5.09 Cr to Radius Estate Projects Private Limited. The said company is in the Corporate Insolvency resolution process under the Insolvency and Bankruptcy Code, 2016 (IBC). Company has filed its claim as a financial creditors as per regulation of IBC Code for the outstanding amount of Rs. 5.09 Cr.	The company is awaiting the outcome from National Company Law Tribunal (NCLT).
4	State Trading Corporation of India Ltd	31-10-1991	State Trading Corporation of India Ltd had claimed for Rs. 0.09 Cr towards price difference and other.	Company had filed writ petition with Honourable Mumbai High Court.

